UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED 31 JANUARY 2006

	Individual Quarter		Cumulative Period	
	Current year	Preceding year	Current year	Preceding year
	quarter	quarter	to date	to date
	31/01/2006	31/01/2005	31/01/2006	31/01/2005
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Audited
Revenue	125,682	156,734	554,007	603,270
Cost of sales	(107,196)	(133,182)	(461,050)	(521,461)
Gross profit	18,486	23,552	92,957	81,809
Interest income	1,037	1,568	5,088	5,929
Profit from Islamic deposits	577	20	2,124	23
Other operating income	1,388	2,019	3,573	3,749
Marketing expenses	(1,304)	0	(2,502)	0
Administrative expenses	(6,130)	(5,110)	(19,625)	(14,638)
Operating expenses	(1,694)	(1,969)	(7,699)	(6,132)
Operating profit	12,360	20,080	73,916	70,740
Non-operating income/(expenses):				
- Gain on disposal of investments	6,947	0	6,947	28,508
- Allowance for decline in market value of quoted investments	(1,240)	(1,239)	(2,646)	(6,941)
- Recoveries from a subsidiary under receivership	0	0	0	52
- Other non-operating income	0	170	0	170
Goodwill amortisation	(667)	(667)	(2,667)	(2,667)
Finance costs	(382)	(220)	(1,172)	(884)
Share of results of:				
- Associates	11,959	11,298	41,567	42,254
-Jointly controlled entities	(66)	(5)	(68)	34
Profit before taxation	28,911	29,417	115,877	131,266
Tax expense	(4,680)	(6,798)	(34,059)	(31,383)
Profit after taxation	24,231	22,619	81,818	99,883
Minority interests	(806)	(997)	(1,658)	(2,105)
Net profit for the period	23,425	21,622	80,160	97,778
Earnings per share				
- Basic (sen)	8.32	7.68	28.46	34.72
- Diluted (sen)	8.32	7.68	28.46	34.72
, ,				

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2005)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 JANUARY 2006

Non current assets 31,696 29,84 Irvoestment properties 7,365 7,365 Investment properties 7,365 7,365 Investment in associates 187 192 Investment in jointly controlled entities 187 192 Intrangibles 47,338 50,005 Other assets 2,423 0 Current assets 13,350 16,692 Property development costs 48,833 5,916 Other investments 9,063 12,215 Trade and other receivables 166,703 161,417 Tax recoverable 4,905 2,773 Deposits, bank and cash balances 278,912 264,590 Current liabilities 334,786 336,708 Current liabilities 7,569 7,739 Borrowings 17,358 5,168 Current tax liabilities 7,569 7,739 FINANCED BY: 281,632 281,632 Capital and Reserves 394,566 349,451 Share capital 281,632		AS AT END OF CURRENT QUARTER 31 JANUARY 2006 RM'000 Unaudited	AS AT PRECEDING FINANCIAL YEAR END 31 JANUARY 2005 RM'000 Audited
Investment properties 7,365 7,365 Investment in in associates 515,593 476,314 Investment in jointly controlled entities 187 192 Intangibles 47,338 50,005 Other assets 2,423 0 Current assets 13,350 16,692 Property development costs 48,833 5,916 Other investments 9,063 12,215 Trade and other receivables 166,703 161,417 Tax recoverable 4,905 2,773 Deposits, bank and cash balances 278,912 264,590 Start, development costs 334,786 336,708 Borrowings 17,358 5,168 Current liabilities 334,786 336,708 Borrowings 17,358 5,168 Current ax liabilities 7,569 7,739 Net current assets 162,053 113,988 FINANCED BY: 281,632 281,632 Capital and Reserves 394,566 349,451 Share capital 281,6	Non current assets		
Investments in associates 515,593 476,314 Investment in jointly controlled entities 187 192 Intangibles 47,338 50,005 604,602 563,740 604,602 563,740 604,602 563,740 604,602 563,740 604,602 563,740 604,602 563,740 604,602 563,740 604,602 563,740 604,602 563,740 604,602 563,740 604,602 563,740 604,602 563,740 604,602 563,740 604,602 563,740 604,602 563,740 604,602 563,740 604,602		·	
Investment in jointly controlled entities 187 192 Intangibles 47,338 50,005 Other assets 2,423 0 Current assets Inventories 13,350 16,692 Property development costs 48,833 5,916 Other investments 9,063 12,215 Trade and other receivables 166,703 161,417 Tax recoverable 4,905 2,773 Deposits, bank and cash balances 278,912 264,590 521,766 463,603 Current liabilities Trade and other payables 334,786 336,708 Borrowings 17,358 5,168 Current tax liabilities 7,569 7,739 Secondary 359,713 349,615 Net current assets 162,053 113,988 766,655 677,728 FINANCED BY: Capital and Reserves Share capital 281,632 281,632 Share capital 281,632 34,845		·	
Intangibles 47,338 50,005 Other assets 2,423 0 Current assets Inventories 13,350 16,692 Property development costs 48,833 5,916 Other investments 9,063 12,215 Trade and other receivables 166,703 161,417 Tax recoverable 4,905 2,773 Deposits, bank and cash balances 278,912 264,590 Surrent liabilities 7 166 463,603 Current liabilities 334,786 336,708 367,08 Borrowings 17,358 5,168 5,168 7,239 7,339 349,615 Net current assets 162,053 113,988 766,655 677,728 FINANCED BY: Capital and Reserves Share capital 281,632 281,632 281,632 Share capital 281,632 281,632 349,451 Share holders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 <		· · · · · · · · · · · · · · · · · · ·	
Other assets 2,423 0 Current assets Current assets Inventories 13,350 16,692 Property development costs 48,833 5,916 Other investments 9,063 12,215 Trade and other receivables 166,703 161,417 Tax recoverable 4,905 2,773 Deposits, bank and cash balances 278,912 264,590 Every tiliabilities 334,786 336,708 Borrowings 17,358 5,168 Current tax liabilities 7,569 7,739 Net current assets 162,053 113,988 Till And Reserves 34,632 281,632 Share capital and Reserves 394,566 349,451 Share cholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 Non current liabilities 703,602 658,425 Non current liabilities 12,812 14,817 Other payables 46,110 0 Deferred tax liabilities 4,13			
Current assets 13,350 16,692 Property development costs 48,833 5,916 Other investments 9,063 12,215 Trade and other receivables 166,703 161,417 Tax recoverable 4,905 2,773 Deposits, bank and cash balances 278,912 264,590 Current liabilities Trade and other payables 334,786 336,708 Borrowings 17,358 5,168 Current tax liabilities 7,569 7,739 Current assets 162,053 113,988 FINANCED BY: 281,632 281,632 Capital and Reserves Share capital 281,632 281,632 Reserves 394,566 349,451 Share holders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 Non current liabilities 703,602 658,425 Non current liabilities Borrowings 12,812 14,817 Other payables 46,11		·	0
Inventories 13,350 16,692 Property development costs 48,833 5,916 Other investments 9,063 12,215 Trade and other receivables 166,703 161,417 Tax recoverable 4,905 2,773 Deposits, bank and cash balances 278,912 264,590 Eurrent liabilities 278,912 264,590 Current liabilities 334,786 336,708 Borrowings 17,358 5,168 Current tax liabilities 7,569 7,739 Section 13,997,13 349,615 Net current assets 162,053 113,988 766,655 677,728 FINANCED BY: 281,632 281,632 Finance capital 281,632 281,632 Reserves 394,566 349,451 Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 Finance capital 281,632 678,425 Non current liabilities 70,3602 658,425 Non current liabilities 80,083 19,303 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728		604,602	563,740
Inventories 13,350 16,692 Property development costs 48,833 5,916 Other investments 9,063 12,215 Trade and other receivables 166,703 161,417 Tax recoverable 4,905 2,773 Deposits, bank and cash balances 278,912 264,590 Eurrent liabilities 278,912 264,590 Current liabilities 334,786 336,708 Borrowings 17,358 5,168 Current tax liabilities 7,569 7,739 Section 13,997,13 349,615 Net current assets 162,053 113,988 766,655 677,728 FINANCED BY: 281,632 281,632 Finance capital 281,632 281,632 Reserves 394,566 349,451 Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 Finance capital 281,632 678,425 Non current liabilities 70,3602 658,425 Non current liabilities 80,083 19,303 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728			
Property development costs 48,833 5,916 Other investments 9,063 12,215 Trade and other receivables 166,703 161,417 Tax recoverable 4,905 2,773 Deposits, bank and cash balances 278,912 264,590 Current liabilities Trade and other payables 334,786 336,708 Borrowings 17,358 5,168 Current tax liabilities 7,569 7,739 Solution of the payables 349,615 113,988 Net current assets 162,053 113,988 FINANCED BY: 281,632 281,632 Capital and Reserves Share capital 281,632 281,632 Reserves 394,566 349,451 Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 703,602 658,425 Non current liabilities 12,812 14,817 Other payables 46,110 0 Deferred tax liabilities <td></td> <td></td> <td></td>			
Other investments 9,063 12,215 Trade and other receivables 166,703 161,417 Tax recoverable 4,905 2,773 Deposits, bank and cash balances 278,912 264,590 Current liabilities 334,786 336,708 Borrowings 17,358 5,168 Current tax liabilities 7,569 7,739 Net current assets 162,053 113,988 FINANCED BY: 5 677,728 Capital and Reserves Share capital 281,632 281,632 Reserves 394,566 349,451 Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 Non current liabilities 27,404 27,342 Borrowings 12,812 14,817 Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728		·	
Trade and other receivables 166,703 161,417 Tax recoverable 4,905 2,773 Deposits, bank and cash balances 278,912 264,590 521,766 463,603 Current liabilities Trade and other payables 334,786 336,708 Borrowings 17,358 5,168 Current tax liabilities 7,569 7,739 Net current assets 162,053 113,988 FINANCED BY: Total and Reserves 281,632 281,632 Share capital 281,632 281,632 281,632 Reserves 394,566 349,451 Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 Non current liabilities 27,404 27,342 Borrowings 12,812 14,817 Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728		•	
Tax recoverable 4,905 2,773 Deposits, bank and cash balances 278,912 264,590 521,766 463,603 Current liabilities Trade and other payables 334,786 336,708 Borrowings 17,358 5,168 Current tax liabilities 7,569 7,739 Net current assets 162,053 113,988 FINANCED BY: 281,632 281,632 Capital and Reserves Share capital 281,632 281,632 Reserves 394,566 349,451 Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 Non current liabilities 27,404 27,342 Borrowings 12,812 14,817 Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728		·	
Deposits, bank and cash balances 278,912 264,590 Current liabilities Trade and other payables 334,786 336,708 Borrowings 17,358 5,168 Current tax liabilities 7,569 7,739 Current assets 162,053 113,988 Net current assets 162,053 113,988 FINANCED BY: 281,632 281,632 Share capital 281,632 281,632 Reserves 394,566 349,451 Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 Non current liabilities 27,404 27,342 Non current liabilities 46,110 0 Borrowings 12,812 14,817 Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728		·	
Current liabilities Trade and other payables 334,786 336,708 Borrowings 17,358 5,168 Current tax liabilities 7,569 7,739 Met current assets 162,053 113,988 FINANCED BY: 766,655 677,728 Capital and Reserves Share capital 281,632 281,632 Reserves 394,566 349,451 Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 703,602 658,425 Non current liabilities 12,812 14,817 Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728			
Trade and other payables 334,786 336,708 Borrowings 17,358 5,168 Current tax liabilities 7,569 7,739 359,713 349,615 Net current assets 162,053 113,988 766,655 677,728 FINANCED BY: Capital and Reserves Share capital 281,632 281,632 Reserves 394,566 349,451 Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 Non current liabilities 27,404 27,342 Non current liabilities 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728	.,		
Trade and other payables 334,786 336,708 Borrowings 17,358 5,168 Current tax liabilities 7,569 7,739 359,713 349,615 Net current assets 162,053 113,988 766,655 677,728 FINANCED BY: Capital and Reserves Share capital 281,632 281,632 Reserves 394,566 349,451 Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 Non current liabilities 27,404 27,342 Non current liabilities 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728			
Borrowings 17,358 5,168 Current tax liabilities 7,569 7,739 359,713 349,615 Net current assets 162,053 113,988 766,655 677,728 FINANCED BY: Capital and Reserves Share capital 281,632 281,632 Reserves 394,566 349,451 Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 Non current liabilities 27,404 27,342 Non current liabilities 46,110 0 Deferred tax liabilities 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728			
Current tax liabilities 7,569 7,739 359,713 349,615 Net current assets 162,053 113,988 766,655 677,728 FINANCED BY: Capital and Reserves Share capital 281,632 281,632 Reserves 394,566 349,451 Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 703,602 658,425 Non current liabilities 34,131 4,817 Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728			•
Net current assets 359,713 349,615 Net current assets 162,053 113,988 766,655 677,728 FINANCED BY: Capital and Reserves Share capital 281,632		·	
Net current assets 162,053 113,988 766,655 677,728 FINANCED BY: Capital and Reserves Share capital 281,632 281,632 281,632 281,632 281,632 281,632 281,632 349,451 349,451 54,151 54,151 54,151 54,151 54,151 54,152 54,172 703,602 658,425 658,425 66,100 0 0 66,110 0	Current tax liabilities		
FINANCED BY: Capital and Reserves Share capital 281,632 281,632 Reserves 394,566 349,451 Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 Non current liabilities Borrowings 12,812 14,817 Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728		307,113	349,013
FINANCED BY: Capital and Reserves Share capital 281,632 281,632 Reserves 394,566 349,451 Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 To3,602 658,425 Non current liabilities Borrowings 12,812 14,817 Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728	Net current assets		
Capital and Reserves Share capital 281,632 281,632 Reserves 394,566 349,451 Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 Non current liabilities Borrowings 12,812 14,817 Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728		766,655	677,728
Share capital 281,632 281,632 Reserves 394,566 349,451 Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 703,602 658,425 Non current liabilities 312,812 14,817 Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728	FINANCED BY:		
Reserves 394,566 349,451 Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 703,602 658,425 Non current liabilities Borrowings 12,812 14,817 Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728	Capital and Reserves		
Shareholders' equity 676,198 631,083 Minority shareholders' interests 27,404 27,342 703,602 658,425 Non current liabilities 8 Borrowings 12,812 14,817 Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728		281,632	281,632
Minority shareholders' interests 27,404 27,342 703,602 658,425 Non current liabilities Borrowings 12,812 14,817 Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728			
Non current liabilities 12,812 14,817 Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728		·	
Non current liabilities Borrowings 12,812 14,817 Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728	Minority shareholders' interests		
Borrowings 12,812 14,817 Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728		/03,602	658,425
Borrowings 12,812 14,817 Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728	Non current liabilities		
Other payables 46,110 0 Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728		12.812	14.817
Deferred tax liabilities 4,131 4,486 63,053 19,303 766,655 677,728	•	·	
766,65 5 677,728			4,486
		63,053	19,303
Net assets per share (RM) 2.50 2.34		766,655	677,728
	Net assets per share (RM)	2.50	2.34

(The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2005)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2001

	_	No	on-distributable			Distributable		
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Reserve RM'000	Capital Reserve * RM'000	Capital Reserve^ RM'000	General Reserve^ RM'000	Retained Profits RM'000	Total RM'000
Balance as at 1 February 2005	281,632	124,396	29,463	-	18,494	3,258	173,840	631,083
Movements during the year								
Net profit for the year Dividends Currency translation differences Issue of bonus shares by a subsidiary	- - -	- - -	- - (9)	- - - 17,000	- - -	- - -	80,160 (35,036) - (17,000)	80,160 (35,036) (9)
Balance as at 31 January 2006	281,632	124,396	29,454	17,000	18,494	3,258	201,964	676,198
At as at 1 February 2004	281,632	124,396	29,559	-	18,494	3,258	87,327	544,666
Movements during the year Net profit for the year Dividends Currency translation differences		- - -	- - (96)	- - -	-	-	97,778 (11,265) -	97,778 (11,265) (96)
Balance as at 31 January 2005	281,632	124,396	29,463	-	18,494	3,258	173,840	631,083

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2005)

 ^{*} This reserve relates to issue of bonus shares by a subsidiary.
 ^ These reserves relate to net gain from disposals of investment in shares.

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2006

Net profit for the year 80,160 97,778		Current year to date 31/01/2006 RM'000	Preceding year to date 31/01/2005 RM'000
Taxalion	OPERATING ACTIVITIES		
Askatain	Net profit for the year	80,160	97,778
Allowance for doubflut debts 309 378 Allowance for doubflut debts written back 242 (108) Depreciation of property, plant and equipment 2,924 2,523 Cadedia monthsiation 2,667 2,667 2,667 Cadin on disposal of investments (6,947) (28,508) Bad debt recovered 0		24.050	21 202
Allowance for decline in market value of quoted investments			
Depreciation of property, plant and equipment			
Goodwill amortisation 2,667 2,657 Gain on disposal of investments (6,947) (28,508) Bad debt recovered 0 (53) Gain on disposal of property, plant and equipment (60) (312) Property, plant and equipment written off 1 2 Inventories written off 58 102 Inventories written off 58 102 Inventories written off 68 10 Net urmealsed (gainyl loss on foreign exchange 22 (287) Dividend income (608) (5,929) Profit from Islamic deposits (2,124) (23) Finance costs 1,172 884 Milnority interests 1,658 2,105 Share of results of jointy controlled entities 68 3(4) Share of results of associates (42,610) (3,254) Inventories 3,284 (1,86) Recevables 448 (33,229) Property development costs (42,610) (3,254) Inventories 3,284 (1,786)			
Gain on disposal of investments (6,947) (28,508) Bad debt recovered 0 (53) Gain on disposal of property, plant and equipment written off 1 22 Property, plant and equipment written off 58 102 Inventories written off 58 102 Net urrealised (gain) loss on foreign exchange 22 (287) Dividend income (5,088) (5,929) Profit from Islamic deposits (2,124) (23) Inlance costs 1,172 884 Milmority interests 1,658 2,105 Share of results of jointly controlled entities 68 (34) Share of results of jointly controlled entities 48 (34) Changes in working capital:		•	
Gain on disposal of property, plant and equipment written off (60) (312) Property, plant and equipment written off 1 2 Inventories written off 58 102 Net urrealised (gain)/ loss on foreign exchange 22 (287) Dividend income (5088) (5,929) Profit from Islamic deposits (2,124) (23) Interest income (5,088) (5,929) Profit from Islamic deposits 1,172 884 Minority interests 1,558 2,105 Share of results of jointly controlled entities 68 (34) Share of results of associates (1,1567) (42,254) Changes in working capital:			
Property plant and equipment written off moventories written off (5.88) (1.55) moventories (6.88) (1.55) moventories (6.88) (5.929) profit from Islamic deposits (2.124) (2.31) finance cots (2.124) (2.33) finance cots (2.124) (2.33) finance of results of jointly controlled entities (3.68 (2.105) share of results of associates (41.567) (42.254) (42.254) finance cots (41.567) (42.254) (42.567) finance cots (42.610) (3.254) moventories (42.610) (3.254) moventories (42.610) (3.254) finventories (42.610) finventories (42.610) (3.254) finventories (42.610) fi			. ,
Inventories written of 58 102 Net urrealised (gainly loss on foreign exchange 22 (287) Dividend income (628) (5,929) Profit from Islamic deposits (2,124) (23) Finance costs 1,172 884 Minority interests 1,658 2,105 Share of results of jointly controlled entities 68 (34) Share of results of associates (41,567) (42,254) Changes in working capital :			` '
Net unrealised (gain)/ loss on foreign exchange 22 (287) Dividend income (628) (5,299) Interest income (5,088) (5,299) Profit from Islamic deposits (2,124) (23) Finance costs 1,172 884 Minority interests 1,658 2,105 Share of results of jointly controlled entities 68 (34) Share of results of associates (41,567) (42,254) Changes in working capital:			
Dividend income (5,088) (1,155) Interest income (5,088) (5,929) Profit from Islamic deposits (2,174) (2,33) Finance costs 1,172 884 Minority interests 1,658 2,105 Share of results of jointly controlled entities 68 3(34) Share of results of associates (41,567) (42,254) Changes in working capital :			
Profit from Islamic deposits (2,124) (23) Finance costs 1,172 884 Mimority interests 1,658 2,105 Share of results of jointly controlled entities 68 (34) Share of results of associates (41,567) (42,254) Changes in working capital : Property development costs (42,610) (3,254) Inventories 3,284 (1,786) Receivables 44 88 153,829 Payables 44,188 121,406 Cash generated from operations 74,358 128,669 Taxation paid (23,740) (19,881) Net cash flow from operating activities 50,618 108,788 INVESTING ACTIVITIES Investment in associates (17,136) (57,869) Investment in jointly controlled entities (63) 0 Purchase of property, plant and equipment 589 29,436 Proceeds from disposal of investments 589 29,436 Proceeds from issue of shares of a subsidiary to minority interests 0 113 Dividends rece			
Finance costs 1,172 884 Minority interests 1,658 2,105 Share of results of jointly controlled entities 68 (34) Share of results of associates (41,567) (42,254) Froperty development costs (42,610) (3,254) Inventories 3,284 (1,786) Receivables 448 (53,829) Payables 44,188 121,403 Cash generated from operations 74,358 128,669 Taxation paid (23,740) (19,881) Net cash flow from operating activities (53,829) Investment in associates (17,136) (57,869) Investment in jointly controlled entities (6,33 0 Purchase of property, plant and equipment (6,136) (5,889) Proceeds from disposal of investments 589 29,436 Proceeds from disposal of investments 589 29,436 Proceeds from disposal of property, plant and equipment 583 916 Proceeds from issue of shares of a subsidiary to minority interests 0 113 Dividends received 7,076 10,474 Interest income received 5,088 5,929 Profit from Islamic deposits received 2,124 23 Net cash flow from investing activities (7,875) (16,866) FINANCING ACTIVITIES Repayments of borrowings (9,808) (1,973) Proceeds from investing activities (7,875) (16,866) FINANCING ACTIVITIES Repayments of borrowings (9,808) (1,973) Proceeds from bisposal of property, plant and equipment (1,172) (998) Special polyments (1,172) (998) Proceeds from bisposal of property (1,172) (1,172) (1,172) Proceeds from bisposal of property (1,172) (1,172) (1,172) (1,172) (1,172) (1,172) (1,172) (1,172) (1,172) (1,172) (1,172) (1,172) (1,172)			
Minority interests 1,658 2,105 Share of results of jointly controlled entities 68 (34) Share of results of associates (41,567) (42,254) Changes in working capital : Property development costs Receivables 3,284 (1,786) Receivables 448 (53,829) Payables 44,188 121,403 Cash generated from operations 74,358 128,669 Taxation paid (23,740) (19,881) Net cash flow from operating activities 50,618 108,788 INVESTING ACTIVITIES Investment in associates (17,136) (57,869) Investment in jointly controlled entities (63) 0 Purchase of property, plant and equipment (6,136) (5,889) Proceeds from disposal of property, plant and equipment 589 29,436 Proceeds from issue of shares of a subsidiary to minority interests 0 113 Dividends received 7,076 10,474 10,474 Interest income received 5,088 5,929 <	•		
Share of results of associates (41,567) (42,254) 69,048 66,135 Changes in working capital :			
Changes in working capital :			. ,
Property development costs (42,610) (3,254) Inventories 3,284 (1,786) Receivables 448 (53,829) Payables 44,188 121,403 Cash generated from operations 74,358 128,669 Taxation paid (23,740) (19,881) Net cash flow from operating activities 50,618 108,788 INVESTING ACTIVITIES Investment in associates (17,136) (57,869) Investment in jointly controlled entities (63) 0 Purchase of property, plant and equipment (6,136) (5,889) Proceeds from disposal of investments 589 29,436 Proceeds from issue of shares of a subsidiary to minority interests 0 113 Dividends received 7,076 10,474 Interest income received 5,088 5,929 Profit from Islamic deposits received 2,124 23 Net cash flow from investing activities (7,875) (16,866) FINANCING ACTIVITIES Repayments of borrowings (9,808) (1,973) Proceeds from investing activities (7,875) (16,866) FINANCING ACTIVITIES Repayments of borrowings (9,808) (1,973) Proceeds from investing activities (1,172) (998) Deposits pledged as security 7,651 (8,060) Dividends paid (35,036) (11,265) Dividends paid to minority interests of a subsidiary (465) (1,340) Net cash flow from financing activities (19,630) (9,722) Net increase/(decrease) in cash and cash equivalents 23,113 82,200 Cash and cash equivalents at beginning of the year 255,365 172,821 Currency translation differences (1,140) 344	Silate of results of associates		
Property development costs (42,610) (3,254) Inventories 3,284 (1,786) Receivables 448 (53,829) Payables 44,188 121,403 Cash generated from operations 74,358 128,669 Taxation paid (23,740) (19,881) Net cash flow from operating activities 50,618 108,788 INVESTING ACTIVITIES (63) 0 Investment in associates (17,136) (57,869) Investment in jointly controlled entities (63) 0 Proceeds from disposal of investments 589 29,436 Proceeds from disposal of property, plant and equipment 589 29,436		07,040	00,133
Inventories 3,284 (1,786) Receivables 444 8 (53,829) Payables 44,188 121,403 Cash generated from operations 74,358 128,669 Taxation paid (23,740) (19,881) Net cash flow from operating activities 50,618 108,788 INVESTING ACTIVITIES Investment in associates (17,136) (57,869) Investment in jointly controlled entities (63) 0 0 0 0 0 0 0 0 0	Changes in working capital :		
Receivables 448 (53,829) Payables 44,188 121,403 Cash generated from operations 74,358 128,669 Taxation paid (23,740) (19,881) Net cash flow from operating activities 50,618 108,788 INVESTING ACTIVITIES (63) 0 Investment in associates (17,136) (57,869) Investment in jointly controlled entities (63) 0 Purchase of property, plant and equipment (6,136) (5,889) Proceeds from disposal of investments 589 29,436 Proceeds from disposal of property, plant and equipment 583 916 Proceeds from disposal of property, plant and equipment 583 916 Proceeds from issue of shares of a subsidiary to minority interests 0 113 Dividends received 7,076 10,474 Interest income received 5,088 5,929 Profit from Islamic deposits received 2,124 23 Net cash flow from investing activities (7,875) (16,866) FINANCING ACTIVITIES (9,808) <td>. , .</td> <td></td> <td></td>	. , .		
Payables 44,188 121,403 Cash generated from operations 74,358 128,669 Taxation paid (23,740) (19,881) Net cash flow from operating activities 50,618 108,788 INVESTING ACTIVITIES Investment in associates (17,136) (57,869) Investment in jointly controlled entities (63) 0 Purchase of property, plant and equipment (6,136) (5,888) Proceeds from disposal of investments 589 29,436 Proceeds from disposal of property, plant and equipment 583 916 Proceeds from issue of shares of a subsidiary to minority interests 0 113 Dividends received 7,076 10,474 Interest income received 5,088 5,929 Profit from Islamic deposits received 2,124 23 Net cash flow from investing activities (7,875) (16,866) FINANCING ACTIVITIES (9,808) (1,973) Repayments of borrowings (9,808) (1,973) Proceeds from borrowings 19,200 13,914 Finance cos			
Taxation paid (23,740) (19,881) Net cash flow from operating activities 50,618 108,788 INVESTING ACTIVITIES Investment in associates (17,136) (57,869) Investment in jointly controlled entities (63) 0 Purchase of property, plant and equipment (6,136) (5,888) Proceeds from disposal of investments 589 29,436 Proceeds from disposal of property, plant and equipment 583 916 Proceeds from issue of shares of a subsidiary to minority interests 0 113 Dividends received 7,076 10,474 Interest income received 5,088 5,929 Profit from Islamic deposits received 2,124 23 Net cash flow from investing activities (7,875) (16,866) FINANCING ACTIVITIES 8 19,200 13,914 Finance costs (9,808) (1,973) Proceeds from borrowings (9,808) (1,973) Proceeds from borrowings (9,808) (1,172) Proceeds from borrowings (9,808) (1,172)			
Net cash flow from operating activities 50,618 108,788 INVESTING ACTIVITIES Investment in associates (17,136) (57,869) Investment in jointly controlled entities (63) 0 Purchase of property, plant and equipment (6,136) (5,888) Proceeds from disposal of investments 589 29,436 Proceeds from disposal of property, plant and equipment 583 916 Proceeds from issue of shares of a subsidiary to minority interests 0 113 Dividends received 7,076 10,474 Interest income received 5,088 5,929 Profit from Islamic deposits received 2,124 23 Net cash flow from investing activities (7,875) (16,866) FINANCING ACTIVITIES (9,808) (1,973) Proceeds from borrowings (9,808) (1,973) Proceeds from borrowings 19,200 13,914 Finance costs (1,172) (998) Deposits pledged as security 7,651 (8,060) Dividends paid (35,036) (11,265)	Cash generated from operations	74,358	128,669
Investment in associates (17,136) (57,869) Investment in jointly controlled entities (63) 0 Purchase of property, plant and equipment (6,136) (5,888) Proceeds from disposal of investments 589 29,436 Proceeds from disposal of property, plant and equipment 583 916 Proceeds from disposal of property, plant and equipment 583 916 Proceeds from issue of shares of a subsidiary to minority interests 0 113 Dividends received 7,076 10,474 Interest income received 5,088 5,929 Profit from Islamic deposits received 2,124 23 Net cash flow from investing activities (7,875) (16,866) FINANCING ACTIVITIES	Taxation paid	(23,740)	(19,881)
Investment in associates (17,136) (57,869) Investment in jointly controlled entities (63) 0 Purchase of property, plant and equipment (6,136) (5,888) Proceeds from disposal of investments 589 29,436 Proceeds from disposal of property, plant and equipment 583 916 Proceeds from issue of shares of a subsidiary to minority interests 0 113 Dividends received 7,076 10,474 Interest income received 5,088 5,929 Profit from Islamic deposits received 2,124 23 Net cash flow from investing activities (7,875) (16,866) FINANCING ACTIVITIES 8 (9,808) (1,973) Proceeds from borrowings 19,200 13,914 Finance costs (1,172) (998) Deposits pledged as security 7,651 (8,060) Dividends paid (35,036) (11,265) Dividends paid to minority interests of a subsidiary (465) (1,340) Net cash flow from financing activities (19,630) (9,722)	Net cash flow from operating activities	50,618	108,788
Investment in jointly controlled entities	INVESTING ACTIVITIES		
Purchase of property, plant and equipment (6,136) (5,888) Proceeds from disposal of investments 589 29,436 Proceeds from disposal of property, plant and equipment 583 916 Proceeds from issue of shares of a subsidiary to minority interests 0 113 Dividends received 7,076 10,474 Interest income received 5,088 5,929 Profit from Islamic deposits received 2,124 23 Net cash flow from investing activities (7,875) (16,866) FINANCING ACTIVITIES 8 (9,808) (1,973) Proceeds from borrowings (9,808) (1,973) Proceeds from borrowings 19,200 13,914 Finance costs (1,172) (998) Deposits pledged as security 7,651 (8,060) Dividends paid (35,036) (11,265) Dividends paid to minority interests of a subsidiary (465) (1,340) Net cash flow from financing activities (19,630) (9,722) Net increase/(decrease) in cash and cash equivalents 23,113 82,200 <			
Proceeds from disposal of investments 589 29,436 Proceeds from disposal of property, plant and equipment 583 916 Proceeds from issue of shares of a subsidiary to minority interests 0 113 Dividends received 7,076 10,474 Interest income received 5,088 5,929 Profit from Islamic deposits received 2,124 23 Net cash flow from investing activities (7,875) (16,866) FINANCING ACTIVITIES 8 (9,808) (1,973) Repayments of borrowings 19,200 13,914 Proceeds from borrowings 19,200 13,914 Finance costs (1,172) (998) Deposits pledged as security 7,651 (8,060) Dividends paid (35,036) (11,265) Dividends paid to minority interests of a subsidiary (465) (1,340) Net cash flow from financing activities (19,630) (9,722) Net increase/(decrease) in cash and cash equivalents 23,113 82,200 Cash and cash equivalents at beginning of the year 255,365 172,821 <td>, ,</td> <td></td> <td></td>	, ,		
Proceeds from issue of shares of a subsidiary to minority interests 0 113 Dividends received 7,076 10,474 Interest income received 5,088 5,929 Profit from Islamic deposits received 2,124 23 Net cash flow from investing activities (7,875) (16,866) FINANCING ACTIVITIES 8 Repayments of borrowings (9,808) (1,973) Proceeds from borrowings 19,200 13,914 Finance costs (1,172) (998) Deposits pledged as security 7,651 (8,060) Dividends paid (35,036) (11,265) Dividends paid to minority interests of a subsidiary (465) (1,340) Net cash flow from financing activities (19,630) (9,722) Net increase/(decrease) in cash and cash equivalents 23,113 82,200 Cash and cash equivalents at beginning of the year 255,365 172,821 Currency translation differences (1,140) 344			
Dividends received 7,076 10,474 Interest income received 5,088 5,929 Profit from Islamic deposits received 2,124 23 Net cash flow from investing activities (7,875) (16,866) FINANCING ACTIVITIES Repayments of borrowings (9,808) (1,973) Proceeds from borrowings 19,200 13,914 Finance costs (1,172) (998) Deposits pledged as security 7,651 (8,060) Dividends paid (35,036) (11,265) Dividends paid to minority interests of a subsidiary (465) (1,340) Net cash flow from financing activities (19,630) (9,722) Net increase/(decrease) in cash and cash equivalents 23,113 82,200 Cash and cash equivalents at beginning of the year 255,365 172,821 Currency translation differences (1,140) 344			
Interest income received 5,088 5,929 Profit from Islamic deposits received 2,124 23 Net cash flow from investing activities (7,875) (16,866) FINANCING ACTIVITIES 8 Repayments of borrowings (9,808) (1,973) Proceeds from borrowings 19,200 13,914 Finance costs (1,172) (998) Deposits pledged as security 7,651 (8,060) Dividends paid (35,036) (11,265) Dividends paid to minority interests of a subsidiary (465) (1,340) Net cash flow from financing activities (19,630) (9,722) Net increase/(decrease) in cash and cash equivalents 23,113 82,200 Cash and cash equivalents at beginning of the year 255,365 172,821 Currency translation differences (1,140) 344			
Net cash flow from investing activities (7,875) (16,866) FINANCING ACTIVITIES Repayments of borrowings (9,808) (1,973) Proceeds from borrowings 19,200 13,914 Finance costs (1,172) (998) Deposits pledged as security 7,651 (8,060) Dividends paid (35,036) (11,265) Dividends paid to minority interests of a subsidiary (465) (1,340) Net cash flow from financing activities (19,630) (9,722) Net increase/(decrease) in cash and cash equivalents 23,113 82,200 Cash and cash equivalents at beginning of the year 255,365 172,821 Currency translation differences (1,140) 344	Interest income received	5,088	5,929
FINANCING ACTIVITIES Repayments of borrowings (9,808) (1,973) Proceeds from borrowings 19,200 13,914 Finance costs (1,172) (998) Deposits pledged as security 7,651 (8,060) Dividends paid (35,036) (11,265) Dividends paid to minority interests of a subsidiary (465) (1,340) Net cash flow from financing activities (19,630) (9,722) Net increase/(decrease) in cash and cash equivalents 23,113 82,200 Cash and cash equivalents at beginning of the year 255,365 172,821 Currency translation differences (1,140) 344	·		
Repayments of borrowings (9,808) (1,973) Proceeds from borrowings 19,200 13,914 Finance costs (1,172) (998) Deposits pledged as security 7,651 (8,060) Dividends paid (35,036) (11,265) Dividends paid to minority interests of a subsidiary (465) (1,340) Net cash flow from financing activities (19,630) (9,722) Net increase/(decrease) in cash and cash equivalents 23,113 82,200 Cash and cash equivalents at beginning of the year 255,365 172,821 Currency translation differences (1,140) 344	•	(7,875)	(10,800)
Proceeds from borrowings 19,200 13,914 Finance costs (1,172) (998) Deposits pledged as security 7,651 (8,060) Dividends paid (35,036) (11,265) Dividends paid to minority interests of a subsidiary (465) (1,340) Net cash flow from financing activities (19,630) (9,722) Net increase/(decrease) in cash and cash equivalents 23,113 82,200 Cash and cash equivalents at beginning of the year 255,365 172,821 Currency translation differences (1,140) 344	FINANCING ACTIVITIES		
Finance costs (1,172) (998) Deposits pledged as security 7,651 (8,060) Dividends paid (35,036) (11,265) Dividends paid to minority interests of a subsidiary (465) (1,340) Net cash flow from financing activities (19,630) (9,722) Net increase/(decrease) in cash and cash equivalents 23,113 82,200 Cash and cash equivalents at beginning of the year 255,365 172,821 Currency translation differences (1,140) 344			
Deposits pledged as security 7,651 (8,060) Dividends paid (35,036) (11,265) Dividends paid to minority interests of a subsidiary (465) (1,340) Net cash flow from financing activities (19,630) (9,722) Net increase/(decrease) in cash and cash equivalents 23,113 82,200 Cash and cash equivalents at beginning of the year 255,365 172,821 Currency translation differences (1,140) 344	3		
Dividends paid to minority interests of a subsidiary Net cash flow from financing activities (19,630) Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at beginning of the year Currency translation differences (1,140) (1,340) (9,722) 1,72,821 1,72,821	Deposits pledged as security	7,651	
Net cash flow from financing activities (19,630) (9,722) Net increase/(decrease) in cash and cash equivalents 23,113 82,200 Cash and cash equivalents at beginning of the year 255,365 172,821 Currency translation differences (1,140) 344			
Cash and cash equivalents at beginning of the year 255,365 172,821 Currency translation differences (1,140) 344	·		
Cash and cash equivalents at beginning of the year 255,365 172,821 Currency translation differences (1,140) 344	Net increase/(decrease) in cash and cash equivalents	23,113	82,200
Currency translation differences (1,140) 344	·		
Cash and cash equivalents at end of the year 277,338 255,365		(1,140)	344
	Cash and cash equivalents at end of the year	277,338	255,365

(The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2005)